

5 Year Budget without Dues Increase

Fiscal Year	2014	2015	2016	2017	2018	2019
Revenues	ACTUALS					
Assessments (1)	35,624	\$35,625.00	\$35,625.00	\$35,625.00	\$35,625.00	\$35,625.00
Donations		\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
Interest from Members (2)	627	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00
Late Penalties from Members (3)		\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Lien Release Fees (4)		\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00
Transfer Fees (5)	5,475	\$5,700.00	\$5,700.00	\$5,700.00	\$5,700.00	\$5,700.00
Interest Money Mkt. Acct. (6)		\$240.00	\$212.00	\$183.00	\$112.00	\$69.00
Interest Certificates of Deposit	173					
Crime Prevention Newsletter (7)	5,105	\$4,900.00	\$4,900.00	\$4,900.00	\$4,900.00	\$4,900.00
Other	25					
Total Revenue	47,029	\$48,915.00	\$48,887.00	\$48,858.00	\$48,787.00	\$48,744.00
Expenses						
Program Services						
Payroll (8)	24,167	\$19,752.00	\$20,345.00	\$20,955.00	\$21,584.00	\$22,232.00
Payroll Taxes	2,419	\$1,977.00	\$2,036.00	\$2,097.00	\$2,160.00	\$2,225.00
Annual Meeting (9)	9,241	\$5,700.00	\$5,871.00	\$6,047.00	\$6,228.00	\$6,415.00
Crime Prevention Newsletter (10)	1,990	\$2,000.00	\$2,060.00	\$2,122.00	\$2,186.00	\$2,252.00
Depreciation	314	\$314.00	\$323.00	\$333.00	\$343.00	\$353.00
Insurance (11)	2,117	\$3,400.00	\$3,502.00	\$3,607.00	\$3,715.00	\$3,826.00
Miscellaneous Prog.Service Exp.						
Office Expense	4,819	\$4,200.00	\$4,326.00	\$4,456.00	\$4,590.00	\$4,728.00
Rent	5,280	\$5,280.00	\$5,438.00	\$5,601.00	\$5,769.00	\$5,942.00
Repairs		\$200.00	\$206.00	\$212.00	\$218.00	\$225.00
Strip Lot Maintenance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Property Taxes	27	\$45.00	\$46.00	\$47.00	\$48.00	\$49.00
Miscellaneous		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Write - Offs - foreclosures	38	\$50.00	\$52.00	\$54.00	\$56.00	\$58.00
Total Program Services	50,412	\$42,918.00	\$44,205.00	\$45,531.00	\$46,897.00	\$48,305.00
Supporting Services						
Accounting	2,750	\$2,750.00	\$2,833.00	\$2,918.00	\$3,006.00	\$3,096.00
Assessment Expense (12)	5,834	\$6,000.00	\$6,180.00	\$6,365.00	\$6,556.00	\$6,753.00
Collections/Liens (13)	-25	\$4,000.00	\$4,120.00	\$4,244.00	\$4,371.00	\$4,502.00
Legal (14)	1,955	\$4,472.00	\$1,545.00	\$1,591.00	\$1,639.00	\$1,688.00
Miscellaneous Prog.Service Exp.	30					
Total Supporting Services	10,544	\$17,222.00	\$14,678.00	\$15,118.00	\$15,572.00	\$16,039.00
Total Expense (15)	\$60,956	\$60,140.00	\$58,883.00	\$60,649.00	\$62,469.00	\$64,344.00
Net Revenue over Expenses	(\$13,927)	-\$11,225.00	-\$9,996.00	-\$11,791.00	-\$13,682.00	-\$15,600.00
Projected Saving (Reserves)	\$94,783.00	\$83,558.00	\$73,562.00	\$61,771.00	\$48,089.00	\$32,489.00

- (1) No Increase in dues for Fiscal 2016, 2017, 2018 and 2019
- (2) Interest on late assessments @6%
- (3) \$10 late fee to be added for payments after 12/1; assume 100 late, some will be paid, others accrued
- (4) Lien release fees; assume 10 liens released (\$27 to file lien+ \$18 to release lien + \$7 certified mail + \$4 mileage + \$64 3 hr. employee time)
- (5) \$75 fee for escrow paperwork; assume 76 (38 Sept YTD)
- (6) declining MM interest as reserves fall
- (7) assumes 980 subscriptions @ \$5
- (8) assumes 996 hours in 2014-15 (20% reduction)
- (9) this expense entirely legally required postage and printing: reduction in printing/mailing expense in 2014-15 (not required -postage and printing of election rules , extra postcard mailing)
- (10) printing and postage for 3 newsletters
- (11) liability insurance + workers comp; huge increase in legally mandated workers comp to 11% of payroll
- (12) entirely printing and mailing of assessments
- (13) out-of-pocket cost to file 60 liens = 60 x \$69 (\$27 + 6 + 4 + 32)
- (14) 2013-14 Actuals do not include \$2,972,482 incurred in 2013-14 but paid in 2014-15