

KHG 2025 BUDGET - APPROVED 04/17/2024

			Budget	Notes
INCOME	ASSESSMENTS	Regular Assessment Income	106,802	
		Late Fees	4950	\$10 late fee (assumes 15% of accounts pay late)
		Interest On Unpaid Assessments	3700	Calculated pursuant to KHG's Collections Policy
	INTEREST INCOME	Bank Accounts	260	
	DONATIONS		0	
TOTAL INCOME			115712	
EXPENSE	ADMINISTRATIVE	Postal Mailing	27500	Election x3, Disclosure, §4041, Assessments, ARC
		Office Misc	5000	Office supplies, website, cloud services
		Permits & Licenses	50	Secretary of State Corporate Filings
		E-Management	12000	Offsite management + software
		Legal Fees	18800	General legal advice related to operations
		Accounting/Audit/Tax Return	3000	CPA & extra bookkeeping as needed
		Insurance	4000	General liability, D&O, workers comp
		Property Taxes	50	Property taxes on our 3 strip lots
		Rent	8600	KHG maintains a small office
		Election Expense	1850	Expenses re conducting Election & Annual Mtg
		Reserve Contribution	2022	Fund reserves for common areas
		Safety & Security Programs	10000	Programs to enhance community safety
		Outreach	5000	Outreach re DPR changes
	Bad Debt/Write Off Expense	315		
	PAYROLL	Payroll	13500	KHG has one part-time employee
		Payroll Service	1632	KHG uses Paychex to process payroll
		Payroll Taxes	2040	
	MAINTENANCE/REPAIRS	Repair & Maintenance Services		
		Repair & Maintenance Supplies		
		Strip Lot Maintenance Expense	200	
Misc Services		150		
TOTAL EXPENSES			115709	